

Committee(s) Policy & Resources Committee	Dated: 17/02/2022
Subject: Decisions taken under delegated authority or urgency powers.	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	See Background Report
Does this proposal require extra revenue and/or capital spending?	See Background Report
If so, how much?	See Background Report
What is the source of Funding?	See Background Report
Has this Funding Source been agreed with the Chamberlain's Department?	See Background Report
Report of: Town Clerk	For Information
Report author: Chris Rumbles, Town Clerk's Department	

Summary

This report advises Members of actions taken by the Town Clerk in consultation with the Chair and Deputy Chairman, in accordance with Standing Order Nos. 41(a) and 41(b) since the last meeting.

Recommendation

That Members note the actions taken since the last meeting of the Committee.

Main Report

1. Since the last meeting of the Committee, approval has been given under urgency procedures or delegated authority arrangements, pursuant to Standing Order No. 41, as follows: -

Urgent Decision: Indemnities for Officers Serving on Outside Bodies

Background

On 9 June 2011, the Court of Common Council considered a report recommending that the City Corporation provide an Indemnity for Members and officers in respect of ex-officio appointments formally approved by the City Corporation as set out in that report. The Minute of that meeting records that the report was read and agreed to but only makes specific reference to Members serving on outside bodies being indemnified (not officers).

The Directors of Barking Power Limited (BPL) have been asked to sign the S.106 Agreement in respect of the Barking Reach Power Station Site, in order to secure the planning permission for a consolidated market.

The BPL Board has resolved to sign the S.106 Agreement “on the basis that the City will fully indemnify the Company and its directors for all obligations, liabilities, costs and actions arising from the S106”.

Confirmation was, therefore, sought that the 9 June 2011 resolution extended to provision of an Indemnity for officers, such that the BPL Directors are indemnified for all obligations arising from the S106. This will enable the S.106 Agreement to be completed and the planning permission for the consolidated market to be issued.

Urgent approval was therefore sought and granted by the Town Clerk, in consultation with the Chair and a former Chairman of the Policy & Resources Committee that: -

- That the provision of an Indemnity by the City Corporation (as agreed by Court of Common Council on 9 June 2011) extends to officers (subject to the limitations in the recommendations in the report of 9 June 2011) including those City officers acting as Directors of Barking Power Limited and Thames Power Services Limited; and
- That the above Indemnity applies to the Directors of Barking Power Limited in respect of all obligations, liabilities, costs and actions arising from the S.106 Agreement between the London Borough of Barking and Dagenham, the City Corporation and BPL in respect of the redevelopment of the former Barking Power Station site for a consolidated market.

Urgent Decision: MIPIM Property Conference March 2022

Background

MIPIM is widely recognised as the world's leading and most influential event for the property sector. It is a global marketplace that offers the opportunity to connect with key players in the industry, from investors to end-users and local government to international corporations. This year between 17,000-20,000 delegates are expected to attend.

The focus of The City Corporation's attendance at the last MIPIM in 2019 centred on the following headline objectives:

- a) Promoting the City to the domestic and international property investment market, incorporating the key messages from this year's research theme: *Locate, Create, Innovate: London in a changing world*
- b) Managing relationships with and extending hospitality to new and existing investors, developers and influencers
- c) Positioning the City as a thought leader in property and place making
- d) Supporting the London stand and related organisations including: London Councils, London First and London Chamber of Commerce

Previous MIPIM programmes have provided an opportunity to fully engage with local and international representatives of the property industry together with high level representatives of other London boroughs and UK cities. It has provided a unique opportunity to engage in the debate relating to key issues and demonstrate how the

City Corporation will provide leadership in taking forward matters of local and international importance.

The programme of City Corporation activities have been extremely well received by those who attended. Due to the value derived from the programme, it is considered that there will be similar opportunities to develop a programme that would be beneficial to the City Corporation's attendance at MIPIM 2022.

This will be the first full MIPIM since Brexit and the start of the global pandemic in 2020 and there will be even greater competition to secure global investment. MIPIM 2022 will provide an opportunity to engage fully with the property industry and specifically global investors where there are expected to make up over 600 delegates amongst the 17,000-20,000 attending

The City Corporation is one of the sponsors of a new "Opportunity London" partnership which includes the GLA, London Councils, London and Partners and London First. There will be a further report relating to our sponsorship of this partnership which will provide more details relating to its purpose and suggested programme of activities. Opportunity London has been established as a vehicle to promote the flow of capital investment into London and it is intended for there to be a soft launch at MIPIM 2022. They will have their own Stand presence and it is considered that the City Corporation should attend in support and for economy reasons do not take a dedicated City Stand. High level representatives of each of the sponsors will attend MIPIM, including Deputy Mayor Jules Pipe and Darren Rodwell on behalf of London Councils.

The attendance at MIPIM by the Chair of Policy and Resources, City Surveyor and the Executive Director Environment will enable the key messages, priorities and strategies to be disseminated to the international property audience. In addition to the London Stand programme, there will also be opportunity to engage with leaders of other cities attending MIPIM and with the Department for International Trade who will be attending in their own stand and will have a complementary programme for which there will be further opportunity for the Chair of Policy and Resources to participate.

Proposal

That the City Corporation attend MIPIM and participate as part of the London Stand where there will be a curated conference programme promoting investment into London. The City will support the attendance of a new "Opportunity London" partnership which is being established to support the promotion of capital investment into London and will be a collaboration between the GLA, London and Partners, London Councils, London First, the City Corporation and private sector property companies.

Given the City elections and non-availability of the Chair of Planning and Transportation and Chair of Property Investment Board, it had been proposed that there be a much smaller representation from the City Corporation's previous attendance of MIPIM with the lead being taken by the Chair of Policy

and Resources Committee with officer support by the City Surveyor, Executive Director Environment, CPAT Manager and a Media Officer. Considering the reduced attendance, the total cost of attending MIPIM will be significantly lower than the previous costs of attending at £21,000 (previously £90k) and will come out of the CPAT and Communications Director local risk budget. Savings will be obtained by not taking the City Model, not taking meeting space on the Stand, not hosting a reception, and reducing the numbers attending.

Urgent approval was therefore sought and granted by the Town Clerk, in consultation with the Deputy Chairman and Vice Chairman of the Policy & Resources Committee that: -

- The City of London Corporation attend MIPIM 2022 with a total budget of £21,000 to be funded via the Communications Director budget (£4000) and from the CPAT budget (£17,000)
2. In accordance with Standing Order 41 (a) and 41 (b), Members are asked to note the recent decision taken by the Town Clerk in consultation with the Chair and Deputy Chairman.
 3. Copies of background papers concerning these decisions are available from Chris Rumbles on request.

Contact:

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